

# SUBURBAN CHICAGO LAND SALES

FOR MARKET-RATE MULTIFAMILY DEVELOPMENTS

### **CHRISTOPHER SACKLEY**

Designated Managing Broker
Direct | 312-203-9740
chris.sacklev@grea.com

### **WILLIAM MONTANA**

Managing Director/Broker Direct | 708-220-9960 bill.montana@grea.com

## SUBURBAN CHICAGO LAND SALES FOR MARKET-RATE MULTIFAMILY DEVELOPMENTS (>25 UNITS)

LOCATOR #	PROPERTY	TOWN	STYLE	DEVELOPER	UNITS	CONSTRUCTED	YEAR SOLD	PRICE/UNIT	TIF	TOD
1	Springs at Canterfield	West Dundee	Garden	Continental	260	2018	2017	\$16,135		
2	Springs at South Elgin	South Elgin	Garden	Continental	300	2018	2017	\$15,000		
3	Albion at Evanston	Evanston	Mid-Rise	Albion	273	2019	2017	\$28,707		Х
4	The Marke of Elmhurst	Elmhurst	Mid-Rise	Opus	164	2019	2017	\$23,957	Х	Х
5	Uptown 500	Wheeling	Mid-Rise	Atlas Residential	321	2020	2017	\$9,346	Х	Х
6	Elan Yorktown	Lombard	Mid-Rise	Greystar	295	2019	2017	\$36,364		
7	The Albion at Oak Park	Oak Park	High-Rise	Albion	265	2019	2017	\$26,792	Х	X
8	Arlington 425	Arlington Hts.	Mid-Rise	Norwood	319	Approved	2017	\$13,922		Х
9	The Link Evanston	Evanston	Mid-Rise	Focus	242	2020	2017	\$21,143		Х
10	Village Place	Romeoville	Garden	Ed Rose and Sons	216	2020	2017	\$8,889		
11	Ellison	Des Plaines	Mid-Rise	Opus	113	2019	2017	\$28,982		Χ
12	The Monarch	Des Plaines	Mid-Rise	Covington	236	2019	2017	\$23,305		
1	Avidor Glenview	Glenview	Mid-Rise	Trammell Crow	168	2019	2018	\$40,744		
2	Springs at Oswego	Oswego	Garden	Continental	280	2019	2018	\$13,929		
3	Apex 400 Apartments	Glen Ellyn	Mid-Rise	GSP Development	104	2022	2018	\$17,308	X	X
4	Lumen Fox Valley	Aurora	Garden	Centennial	304	2022	2018	\$12,500		
5	Madison West	Forest Park	Mid-Rise	Michigan Avenue	37	2020	2018	\$20,270		
6	Element at Veridian	Schaumburg	Mid-Rise	Vennpoint	260	2020	2018	\$17,788	X	
7	Montgomery Place	Montgomery	Garden	S.R. Jacobson	468	2021	2018	\$5,182		
8	Sixteen 30	Plainfield	Garden	Wingspan	284	2021	2018	\$5,986		
9	246 Greenbay	Highwood	3-Story	Benchmark	31	2020	2018	\$26,290		
10	Four North	Arlington Heights	Mid-Rise	Benchmark	76	2020	2018	\$18,421	Х	
11	10 N Main	Mount Prospect	Mid-Rise	Harlem Irving	97	2021	2018	\$6,701	Х	

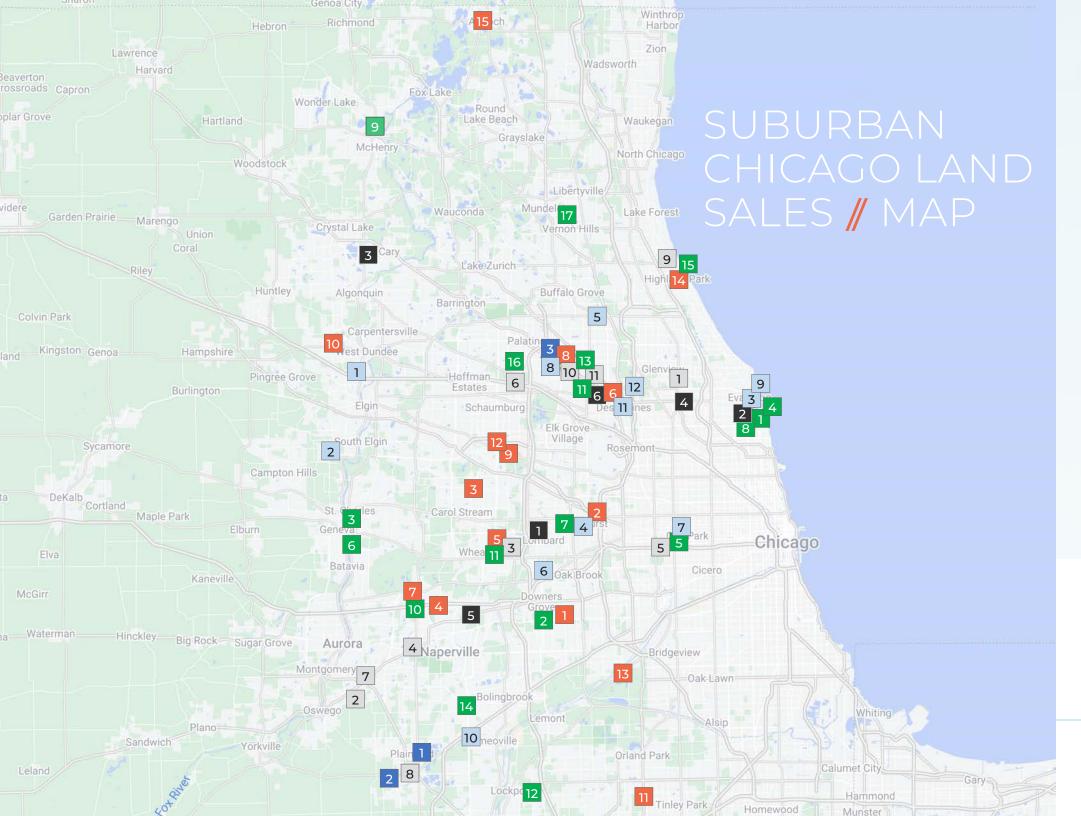
LOCATOR #	PROPERTY	TOWN	STYLE	DEVELOPER	UNITS	CONSTRUCTED	YEAR SOLD	PRICE/UNIT	TIF	TOD
1	Quincy Station	Westmont	Mid-Rise	Holladay	94	2022	2019	\$33,213	Χ	Χ
2	The Fynn	Elmhurst	Mid-Rise	Quarterra	213	2021	2019	\$36,250	X	Χ
3	Bloomingdale Trails	Bloomingdale	Garden	Noah	91	2021	2019	\$19,231		
4	The Westlyn	Warrenville	Mid-Rise	Covington	242	2022	2019	\$14,050		
5	Avere On Duane	Glen Ellyn	Mid-Rise	Reva	48	2021	2019	\$56,250		Χ
6	Welkin Apartments	Des Plaines	Mid-Rise	Bayview/ Compass Point	212	2022	2019	\$18,042		Χ
7	Everton Flats	Warrenville	Garden	Atlantic Residential	259	2020	2019	\$15,000		
8	Four North Apartments	Arlington Heights	Mid-Rise	Benchmark	76	2022	2019	\$27,632	Χ	Χ
9	Roselle Apartments	Roselle	TH	Noah	73	2020	2019	\$22,192		
10	Reserve Randall Road	West Dundee	Garden	Fiduciary	380	2020	2019	\$12,368		
11	Orland Ridge	Orland Park	TH - Ranch	S.R. Jacobson	294	2021	2019	\$13,605		
12	730 E. Irving Park	Roselle	3-Story	Noah	72	2020	2019	\$23,056		Χ
13	Willow Glen	Willow Springs	Garden	West Point	168	2022	2019	\$29,167	Х	Χ
14	Albion at Highland Park	Highland Park	Mid-Rise	Albion	250	2020	2019	\$15,048		Χ
15	Main Street Townhomes	Antioch	TH	Peterson	35	2022	2021	\$15,396		
1	Lilac Station	Lombard	Mid-Rise	Holladay	118	2021	2020	\$12,712	Χ	Χ
2	The Residences at 1555 Ridge	Evanston	Mid-Rise	Michigan Ave	68	2022	2020	\$57,353		Χ
3	Springs at Three Oaks	Crystal Lake	Garden	Continental	280	2023	2020	\$11,324		
4	The Residences at Sawmill Station	Morton Grove	Mid-Rise	Urban Street	250	2021	2020	\$22,500	Х	
5	The Vantage Naperville	Naperville	Garden	Prime Property	112	2021	2020	\$29,911		
6	Cumberland Crossings	Des Plaines	Mid-Rise	Terra Carta/Lakota	348	2021	2020	\$14,943		Χ



LOCATOR #	PROPERTY	TOWN	STYLE	DEVELOPER	UNITS	CONSTRUCTED	YEAR SOLD	PRICE/UNIT	TIF	TOD
1	1012 Chicago	Evanston	Mid-Rise	MCZ	116	2023	2021	\$32,328		Χ
2	Downers Grove Apartments	Downers Grove	Mid-Rise	Opus	167	2023	2021	\$18,563	Х	Х
3	River East Apartments	St. Charles	Mid-Rise	Frontier	48	2022	2021	\$46,354		
4	Vogue Apartments	Evanston	Mid-Rise	Catapult	120	2022	2021	\$30,375	Χ	Χ
5	Porter	Oak Park	Mid-Rise	Focus	158	2022	2021	\$27,215		
6	609 S. 3rd Street	Geneva	3-Story	Sumac	60	TBD	2021	\$15,417		Χ
7	Eco Terra	Villa Park	Mid-Rise	Hawthorne	348	2023	2021	\$14,333	Χ	Χ
8	Evanston Gateway	Evanston	Mid-Rise	LG	26	2022	2021	\$96,154	Х	Х
9	Authentix	Mchenry	Garden	Continental	288	2023	2021	\$6,201		
10	Lincoln at Citygate	Naperville	Mid-Rise	Lincoln Property	285	2022	2021	\$11,000		
11	Glenwood Station	Glen Ellyn	Mid-Rise	Holladay	86	2022	2021	\$32,849	Χ	Χ
12	Redwood Lockport	Lockport	Ranch	Redwood Living	159	2022	2021	\$11,635		
13	Prospect Place	Mount Prospect	Mid-Rise	Noah	80	2022	2021	\$20,938	Χ	Χ
14	Springs at Lily Cache Creek	Bolingbrook	Garden	Continental	320	2022	2021	\$13,438		
15	Albion at Renaissance Place	Highland Park	Mid-Rise	Albion	89	2022	2021	\$58,258		Х
16	Algonquin at Old Plum Grove	Schaumburg	Garden	Finger	373	2022	2019	\$15,416		
17	The Domain at Hawthron Row	Vernon Hills	Midrise	Atlantic Residential	303	2022	2021	\$15,396		
1	Seasons at Plainfield	Plainfield	TH	Fiduciary	320	2023	2022	\$19,688		
2	Onyx	Plainfield	TH	Wingspan	238	2023	2022	\$3,655		
3	HQ Residence	Mount Prospect	Mid-Rise	Harlem Irving/ Hamilton	88	2023	2022	\$22,727	Χ	Χ

- TIF Development within Tax Increment Financing District
   TOD Transit Oriented Development within 1/2 mile of Metra or CTA train station
- Price/Unit Excludes donation dollars to municipality
   TH Townhome-style units









700 Commerce Dr., Suite 500 Oak Brook, IL 60523 www.GREA.com

## CONTACTS

## **CHRISTOPHER SACKLEY**

Designated Managing Broker
Direct | (312) 203-9740
chris.sackley@grea.com

## WILLIAM MONTANA

Managing Director/Broker
Direct | (708) 220-9960
bill.montana@grea.com

Copyright ©2022 GREA. All rights reserved. Although the information contained herein has been obtained from sources deemed reliable, employees and independent contractors of GREA make no express or implied guaranty, warranty, or representation that the information is complete or accurate. The information herein is proprietary and confidential and is provided with the understanding that such information will be held in strict confidence and not shared with any party beside recipient without GREA's prior approval. Accordingly, GREA recommends that represented the information. Any recipient of this information from GREA should not and may not rely on the presented data for any purpose beyond general market information.